

CHOOSE  
HAMPTON VA



# Four Tax Base Enhancement Initiatives

- ✦ Jobs
- ✦ Retail Development
- ✦ Tourism
- ✦ Higher Value Housing

***These 4 initiatives work together to strengthen Hampton's tax base and minimize the tax burden on residents.***

## By the Numbers

\$80 million in  
taxable real  
estate



\$1 million in  
revenue

\$82 million in  
taxable  
machinery and tools



\$1 million in  
revenue

\$67 million in  
taxable  
business personal  
property



\$1 million in  
revenue

✦ \$72 million in capital investment

✦ 1,991 new jobs



# Companies that Chose Hampton in FY15



**Newport News  
Shipbuilding**  
A Division of Huntington  
Ingalls Industries



**LIBERTY  
SOURCE** PBC

# Federal Investments in FY15

- ✦ \$23 million computational research facility
- ✦ \$57 million in capital improvements



**Department of  
Veterans Affairs**

# Scientific and Technical – 3,176 employees



# Manufacturing – 2,036 employees



**TELEDYNE**  
**HASTINGS INSTRUMENTS**  
Everywhere **youlook**™



# Logistics & Distribution – 1,683



**Vulcan**  
Materials Company





## Business & Professional Services – 3,216 employees



FANEUIL



LIBERTY  
SOURCE PBC

IBEX | GLOBAL

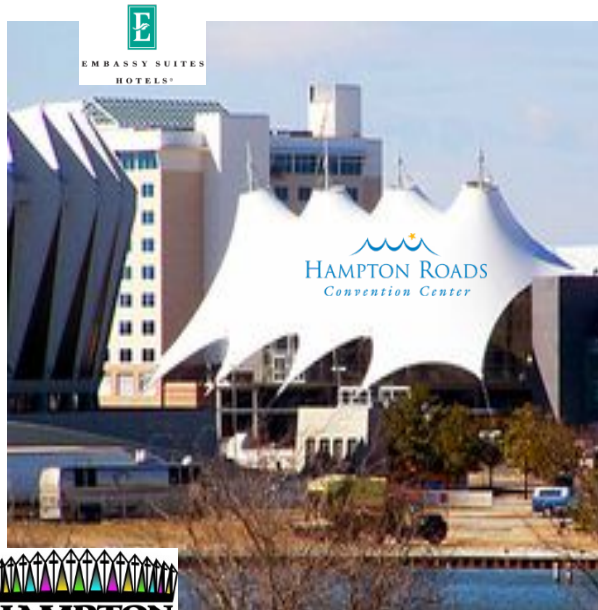


 **FERGUSON®**

## Healthcare & Social Assistance – 5,930 employees



# Leisure & Hospitality – 6,257 employees





# Retail – 6,608 employees



Peninsula  
TOWN CENTER

**bysinger**  
Since 1926  
WORLD CLASS SERVICE



# Information – 846 employees

## + M2 Pictures

- + \$1.1 million investment in 2014
- + 29,000 sf production studio adaptive reuse of Downtown historic post office





# Education – 3,080 employees



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The Peninsula's Community College

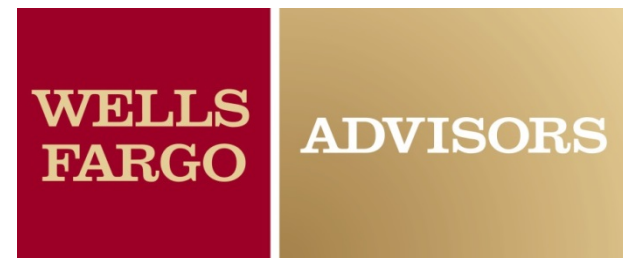


**Bryant & Stratton College**



## ✦ Old Point Bank Headquarters in Downtown Hampton

✦ \$12+ million investment in 2014



# Federal Impact

- ✦ **Langley Air Force Base**
  - ✦ 3,000 civilian jobs
  - ✦ 9,000 active duty military jobs
  - ✦ \$1.1 Billion economic impact
- ✦ **NASA Langley Research Center**
  - ✦ 3,600 jobs
  - ✦ \$800 Million economic impact
- ✦ **VA Medical Center**
  - ✦ 1,700 jobs
  - ✦ \$252 Million economic impact
- ✦ **Fort Monroe National Monument**
  - ✦ Established Nov. 1, 2011



# Federal Impact - \$330M Reinvestment Program at NASA

- ✦ \$26 million - 79,000 SF headquarters building completed in 2011
- ✦ \$42 million – 137,000 SF new cafeteria and conference center building completed in 2014
- ✦ \$100 million – 150,000 SF measurement sciences laboratory building now under development
- ✦ Additional phases planned





# Federal Impact – Fort Monroe

- ✦ Residences 95% leased
- ✦ Continuing to fill the commercial space with successful businesses
  - ✦ Carson helicopters
  - ✦ Liberty Source
  - ✦ YMCA, etc.
- ✦ RFPs for adaptive reuse of historic buildings for commercial and residential (high end apartments) will be released soon
- ✦ On-going adaptive reuse of historic buildings for commercial & residential
- ✦ \$25 million state investment in infrastructure upgrades
- ✦ Spurring new development/redevelopment in Phoebus section of the City which is gateway to Fort Monroe
  - ✦ The Point
  - ✦ Mango, Mango, Mango, etc.





# Housing

- ✦ Higher Value Housing Grant
- ✦ New High End Apartments Being Planned for Peninsula Town Center
- ✦ New High Value Single Family Homes Being Built
  - ✦ Farmington – each home \$500,000+
  - ✦ Buckroe Beach estimated \$13.5 million investment
- ✦ Marlyn Development
  - ✦ \$11.5 million investment in 132 new senior apartment complex near Woodlands Golf Course in 2015
  - ✦ \$9.5 million investment to renovate Waterford Pointe apartments in 2015
- ✦ Pressey-Otley
  - ✦ *Estimated \$18 Million in 2015*
  - ✦ *70 homes*
- ✦ Harbor Square Redevelopment
  - ✦ *Estimated \$25 – 40 Million investment in 2015*
  - ✦ *350 apartments in 8 buildings*
  - ✦ *20,000 sf retail*
- ✦ Lincoln Park Redvelopment
  - ✦ *Estimated \$40 – 50 Million investment in 2015*
  - ✦ *111 townhomes and 100 apartments*



## Business & Industrial Parks

- ✦ Hampton Roads Center South
- ✦ Hampton Roads Center Central
- ✦ Hampton Roads Center North
- ✦ Langley Research & Development Park
- ✦ Central Park
- ✦ Copeland Industrial Park
- ✦ West park
- ✦ Hampton Commerce Park
- ✦ Wythe Creek Park

# Strategic Investment Areas


- ✦ Coliseum Central
- ✦ Downtown Hampton
- ✦ Phoebus
- ✦ Buckroe
- ✦ Kecoughtan
- ✦ King Street
- ✦ Fort Monroe\*

# Choose Hampton




**"WE ARE ONE OF THE TOP 100 FASTEST GROWING COMPANIES IN THE U.S. WITH A GLOBAL IMPACT AND WE CHOOSE HAMPTON AS HOME."**

– Measurement Specialties




**"WE SPREAD IT, MIX IT, SHAKE IT, STIR IT EVERYWHERE, BUT WE CALL HAMPTON OUR HOME."**

– 'Mango Mango' Mango Preserves



**"THE DEDICATED AND HIGHLY SKILLED WORKFORCE MAKE HAMPTON THE PERFECT CHOICE FOR ALCOA HOWMET."**

– Alcoa Howmet



**"WE CHOOSE TO LOCATE OUR CORPORATE HEADQUARTERS IN DOWNTOWN HAMPTON AND COULDN'T BE MORE PROUD."**

– Rob Shuford Jr.  
Old Point National Bank







THANK  
YOU!